

PRESS RELEASE

Subject: Clearance by the Hellenic Competition Commission of the concentration concerning the acquisition of joint control by “TOURISTIKES EPIHEIRISEIS MESSINIAS SA” and IOANNIS-IPPOKRATIS STASINOPOULOS over the company “STADIO 2020”.

On 23/12/2020, by its unanimous Decision No. 724 /2020, the Chamber of the Hellenic Competition Commission approved, pursuant to Art. 8(3) of Greek Law 3959/2011, the proposed transaction notified on 23/10/2020, which concerns the acquisition of joint control by “TOURISTIKES EPIHEIRISEIS MESSINIAS SA” (“TEMES”) and IOANNIS-IPPOKRATIS STASINOPOULOS over the company “STADIO 2020”.

Pursuant to the above decision, the Hellenic Competition Commission found that the proposed concentration, which concerns the markets for the operation and management of athletic facilities relating to tennis, while falling within the scope of Art. 6(1) of Greek Law 3959/2011, does not raise any serious doubts as to its compatibility with the competition rules in the relevant market involved.