



**MEMORANDUM OF UNDERSTANDING IN THE FIELD OF COMPETITION
POLICY BETWEEN THE HELLENIC COMPETITION COMMISSION AND
THE TURKISH COMPETITION AUTHORITY**

The Hellenic Competition Commission and the Turkish Competition Authority (hereinafter individually referred to as “the Participant” and jointly “the Participants”),

Expressing the wish to promote cooperation in the field of competition policy and competition law enforcement, have reached the following understanding

Aiming at the creation of favorable conditions for the development of bilateral relations,

Based on principles of equality and mutual benefit,

Underlining the role of competition in the effective development of market economy,

Recognizing the importance of an effective international cooperation on competition law enforcement regarding anticompetitive practices of cross-border nature,

HAVE DECIDED as follows:

PARAGRAPH I

1. The Participants will promote and strengthen cooperation in competition law enforcement and competition policy between them in line with this Memorandum.

2. In this Memorandum, these terms will have the following definitions:

(a) The terms “competition law” or “competition rules” mean:

(i) for the Hellenic Competition Commission, Law No. 3959/2011 “On Protection of Free Competition”, as well as any amendments thereto and regulations made under it;

(ii) for the Turkish Competition Authority, Act No. 4054 “On The Protection of Competition”, as well as any amendments thereto and rules and regulations made under it;

3. The terms defined above are to be understood in accordance with the Participants’ respective mandate and legal framework of operation, including under international and/or European Union law where relevant.

4. In applying the present Memorandum, the Hellenic Competition Commission will take account of the commitments arising from membership of the Hellenic Republic to the European Union.

PARAGRAPH II

In line with the mutual interest of the Participants, cooperation will be realized in the following basic directions subject to reasonably available resources:

a) exchange of information on legislative developments in the field of competition law;

b) exchange of experience and best practices in the field of investigations, regarding the violation of competition rules of the States of the Participants;

c) exchange of experience regarding the relations between competition authorities and national regulatory agencies;

d) exchange of experience in the field of competition advocacy, including the promotion of a competition culture through raising awareness of companies and the wider public about competition legislation and enforcement.

PARAGRAPH III

The main forms of interaction between the Participants may be as follows:

- a) exchange of non-confidential information on legislative developments and cases;
- b) organization of study visits and experts' training;
- c) attendance at international conferences, symposiums, seminars and other events organized by the Participants;
- d) expert meetings or consultation via e-mail between experts of the Participants regarding exchange of non-confidential information on specific issues of mutual interest;
- e) organization of high level-meetings/visits for the purposes of discussing the bilateral cooperation and joint activities as well as reviewing the prospects of the Participants' overall partnership;
- f) exchange of non-confidential documents, studies, books, annual reports, information bulletins etc which have been published by the Participants;
- g) seeking active cooperation opportunities and supporting each other's international cooperation initiatives regarding cross-border anti-competitive conducts especially due to digital transformation.
- h) joint production or commissioning of non-confidential documents in the field of competition law and policy, such as policy papers, briefs or technical reports;
- i) joint participation in research or policy projects, including in collaboration with academic institutions or policy institutes or other organizations.

PARAGRAPH IV

The Participants agree that it is in their common interest to work together on technical assistance initiatives related to competition law enforcement. These initiatives may include such forms of technical cooperation as the Participants decide are appropriate for the purpose of this Memorandum of Understanding. The Participants acknowledge that these initiatives are subject to the Participants reasonably available resources.

PARAGRAPH V

The transfer of information will be made in English by post/e-mail through designated general contact points or on the occasion of meetings between the representatives of the Participants.

PARAGRAPH VI

The Participants may make their own financial arrangements for implementing this Memorandum of Understanding in accordance with their budgetary availability and respective national legislation. The agenda, place and other elements of activities, including financial aspects, will be established by mutual agreement.

PARAGRAPH VII

Any dispute concerning the application or interpretation of this Memorandum of Understanding will be settled amicably through consultations between Participants.

PARAGRAPH VIII

This Memorandum of Understanding is signed with a view to enhance the cooperation between the Participants and does not constitute an international agreement binding upon the States of the Participants under international law. No provision of this Memorandum of Understanding shall be interpreted as creating legal rights or obligations, including financial obligations, for the States of the Participants or for the Participants.

PARAGRAPH IX

This Memorandum of Understanding may be amended by mutual written consent of the Participants at any time. The amendments will come into effect in accordance with Paragraph X of this Memorandum of Understanding.

PARAGRAPH X

This Memorandum of Understanding is concluded for an unlimited period of time and will become effective on the date of its signing.

PARAGRAPH XI

The Memorandum of Understanding can be terminated by either Participant by submitting a written notification to the other Participant.

The Memorandum of Understanding will expire three months after the date of receipt by either Participant of a written notification from the other Participant stating its intention to terminate it.

PARAGRAPH XII

Signed in _____ on _____ in two originals in the English language.

Irene SHARPE

President

For the Hellenic Competition
Commission

Biröl Küle

President

For the Turkish Competition
Authority